SBUF

Country	Sweden	SBUF
Name of Organization	The Development Fund of the Swedish	SVENSKA BYGGBRANSCHENS UTVECKLI The development fund of the Swedish construct
	Construction Industry (SBUF)	

General Information

Presentation

SBUF is the Swedish construction industry's organisation for funding of research and development with approximately 3,000 affiliated companies in Sweden. SBUF aims to promote development in the building process to create more businesslike conditions for contractors enabling them to make use of research and conduct development work.

Employers and employees founded the Development Fund of the Swedish Construction Industry, SBUF, jointly in 1983. Founding members of SBUF are:

- The Swedish Construction Federation •
- The Swedish Employers Association for Plumbing, Heating and Refrigeration Contractors •
- The Association of Management and Professional Staff
- The Swedish Builders Workers Union
- The Union of Service and Communication Employees

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RANSCHENS UTVECKLINGSFON d of the Swedish construction indust

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Languages used in the fund

Swedish

Organigram

SBUF operates with a board, four committees and a secretariat. SBUF members are represented on the board and the committees. One or more committees (building, civil engineering, mechanical services) are screening the applications and makes suggestions about grants for development projects before the board makes the decision. The research committee handles applications for university research in co-operation with the companies. About 100 projects are being granted yearly.

Board composition

Four board members

- 1. Appointed by The Swedish Construction Federation (chair)
- 2. Appointed by The Swedish Employers Association for Plumbing, Heating and Refrigeration Contractors
- 3. Appointed by The Swedish Builders Workers Union
- 4. Appointed jointly by The Association of Management and Professional Staff and The Union of Service and Communication Employees

Regulatory framework

Organisational by laws

Employee Group Covered

Not applicable

Eligibility

Not applicable

Definition of Pensionable Pay

Not applicable

Cost Sharing

Not applicable

Employee contributions

No direct contribution

Employer contributions

Funds for SBUF are collected in proportion to number of hours worked by employees on construction industry collective agreement. Funds are collected by the organisation FORA.

Employer Matching contributions

Not applicable

Additional Temporary Employer contributions

Not applicable

Vesting and Withdrawal

Not applicable

Financing

SBUF, with administrative support from The Swedish Construction Federation. The day-to-day operation of the fund is managed by Handelsbanken Asset management.

Cost-of-living adjustment

Not applicable

Preservation, portability, transferability

Not applicable

Regulatory and supervisory authorities

The AGM, the Auditors appointed by the AGM, and the Board.