

PensionDenmark

Country	Denmark
Name of Organization	PensionDenmark

The logo for PensionDenmark, featuring the word "Pension" in red and "Denmark" in blue.

General Information

Presentation

PensionDenmark is a not-for-profit labour market pension fund established in 1993. It offers defined contribution pension, insurance and health care products on the basis of collective agreements covering 595.000 individuals employed in 22.000 companies within the private and public sector. Contribution rates range from 12,0 to 18,0 per cent of wages with the employers paying 2/3 of the contributions and the employees paying 1/3. PensionDenmark also provides insurances in case of early retirement, critical illness and death.

Since 2005 PensionDenmark has provided health care benefits. 1/5 of PensionDanmarks members are included today.

Since 2006 the company has also collected contributions for financing life-long-learning initiatives.

Address

Langelinie Alle 41, 2100 København Ø

Website

www.pension.dk

Contact details

+45 3374 8000

Languages used in the fund

Danish

Board composition

Paritarian: 9 representatives of the employees (3F, Serviceforbundet HK/Privat) and 6 representatives of the employers (DI, TEKNIQ, KL, Dansk Byggeri, GLS-A) and one independent

for audit expertise.

Regulatory framework

Collective Agreement for the construction sector among others

Employee Group Covered

All employees working under a Collective Agreement with PensionDanmark as their pension supplier, including part-timers plus spouse and children

Eligibility

No immediate eligibility

No minimum age required

0-2 months waiting period

Eligibility is compulsory

Employee contributions

Minimum 4%

Maximum 6%

Employer contributions

Minimum 8%

Maximum 12%

Employer Matching contributions

2/3

Additional Temporary Employer contributions

Not provided

Financing

Investment manager

PAYG type of fund

Information to Employees

Via emails, webpage, phone-support, articles in relevant magazines, direct meetings, etc.